

MODEL RELEASE

1. I irrevocably and absolutely consent to the unrestricted use by Sherrie Nickol and/or David Katzenstein and their successors, assigns, and designees ("Photographer"), and those acting with its permission and authority of any and all photographic or other images ("Images") of me that Photographer creates/created or makes/made on / / , for all purposes, in any form, and in any and all media, including, without limitation, advertising, solicitation, stock photography, or trade, to copyright same in Photographer's own name, or any other name that either may choose, and the right to use my name in connection therewith if Photographer so chooses.
2. I waive any right to inspect or approve the finished Images, advertising copy, text, or other printed matter that may be used in conjunction therewith, or to inspect or approve the eventual use(s) to which the Images may be applied.
3. I release and discharge Photographer and those acting under his or her authority from any and all liabilities, claims and demands arising out of or relating to any blurring, distortion, or alteration whether intentional or otherwise, that may occur or be produced in connection with the Images, or in connection with any processing, alteration, transmission, display, or publication of the Images.
4. This Agreement constitutes the sole, complete and exclusive agreement between Photographer and Model regarding the Images, and Model is not relying on any other representation whether oral or written.
5. The Photographer intends to license all images to Citizen Stock, LLC ("Citizen Stock"). As a condition of such license the Photographer will require Citizen Stock to pay me a model commission equal to 10% of the net license fees actually received by Citizen Stock in connection with the commercial use of any Image, provided that I am recognizable in the end use of the Image. If more than one recognizable person appears in connection with the use of any Image, the royalty payment to me shall be apportioned on a pro rata basis between such recognizable persons. The term "net license fees" mean the monies actually received by Citizen Stock for licensing the Images for commercial use, after deducting commissions, fees or other charges paid to agents, subagents, joint ventures and/or partners, and less bad debt, collection, including attorney fees, foreign tax and currency conversion expenses.
6. Model agrees that Citizen Stock will deduct \$40 per calendar year from Model's commissions for administration fees. If Model's commissions in any year are less than \$40, Citizen Stock will retain the Model's entire commissions in satisfaction of that year's administration fee. Citizen Stock may increase the annual administration fee from time to time to reflect its actual administration costs.
7. All royalty payments will be made quarterly. If more than one recognizable person appears in connection with the use of any Image, the royalty payment shall be apportioned on a pro rata basis between such recognizable persons. Payment, if any, shall be sent to the address below unless Model instructs Photographer in writing otherwise. Model acknowledges that he/she has read this release and has received a copy of this release.

Model's Name	Model's Signature	Date
Model's Address		Model's Email Address
Model's Telephone Number	Model's Date of Birth	Social Security Number
Witness Name	Witness Signature	Witness Phone Number

**** Annex Copy of Model Driver's License ****

Mail to: **Citizen Stock, LLC – 23 East 4th Street, 6th FL – New York, NY 10003**